

## OFFICE OF THE STATE SUPERINTENDENT OF EDUCATION

## Information on DCTAG Maximum Income

Depending on the year in which a student started college, the student's family taxable annual income must be *below* the income threshold in the table below. If you have questions, please contact your DCTAG Advisor.

|            |                |                   | Consumer             | Income threshold for students who start(ed) college: |                                       |                        |
|------------|----------------|-------------------|----------------------|--|---------------------------------------|------------------------|
| Award Year | Fiscal<br>Year | Year used for CPI | Price Index<br>(CPI) | Prior to SY<br>2015-2016                             | In SY 2016-17, 2017-18,<br>or 2018-19 | In or after SY 2019-20 |
| 2017-2018  | FY18           | 10/2015 - 10/2016 | 1.6%                 | \$1,016,000  | \$762,000                             | N/A                    |
| 2018-2019  | FY19           | 10/2016 - 10/2017 | 2.0%                 | \$1,036,320  | \$777,240                             | N/A                    |
| 2019-2020  | FY20           | 10/2017 - 10/2018 | 2.5%                 | \$1,062,228  | \$796,671                             | \$500,000              |
| 2020-2021  | FY21           | 10/2018 - 10/2019 | 1.8%                 | \$1,081,348  | \$811,011                             | \$509,000              |
| 2021-2022  | FY22           | 10/2019 - 10/2020 | 1.2%                 | \$1,094,324  | \$820,743                             | \$515,108              |
| 2022-2023  | FY23           | 10/2020 - 10/2021 | 6.2%                 | \$1,162,172  | \$871,629                             | \$547,045              |
| 2023-2024  | FY24           | 10/2021 - 10/2022 | 7.7%                 | \$1,251,660  | \$938,745                             | \$589,167              |
| 2024-2025  | FY25           | 10/2022 - 10/2023 | 3.2%                 | \$1,291,713  | \$968,785                             | \$608,020              |

## DC Code §§ <u>38-2702(c)(2)(G)</u> and <u>38.2704(c)(2)</u>

(2) Eligible student. — The term "eligible student" means an individual who:

(G)(i) For individuals who began an undergraduate course of study prior to school year 2015-2016, is from a family with a taxable income of less than \$1,000,000;

(ii) For individuals who begin an undergraduate course of study in or after school year 2016-2017 but before school year 2019- 2020, is from a family with a taxable annual income of less than \$ 750,000. Beginning with school year 2017-2018, the Mayor shall adjust the amounts in clauses (i) and (ii) for inflation, as measured by the percentage increase, if any, from the preceding fiscal year in the Consumer Price Index for All Urban Consumers, published by the Bureau of Labor Statistics of the Department of Labor; and

(iii) For individuals who begin an undergraduate course of study in or after school year 2019-2020, is from a family with a taxable annual income of less than \$500,000. Beginning with school year 2020-2021, the Mayor shall adjust the amount in the previous sentence for inflation, as measured by the percentage increase, if any, from the preceding fiscal year in the Consumer Price Index for All Urban Consumers, published by the Bureau of Labor Statistics of the Department of Labor.