



Show What You Know Quiz





Welcome Class!

Please put all your books away

You have 5 minutes to complete your 15 question pop
quiz!

Question 1



The same rules apply whether the grant is awarded directly from the U.S. Department of Education or through the State education agency.

- A. True
- B. False

Question 2



If a State's policy is more restrictive than the Federal regulation, a subgrantee is in compliance as long as it follows the Federal regulation.

- A. True
- B. False

Question 3



In order to receive Federal funds, grantees and subgrantees must implement financial management systems that:

- A. Include budget controls, such as routinely reconciling actual expenditures to budgeted amounts.
- B. Are capable of producing accurate, current and reliable financial reports.
- C. Include detailed accounting records that show the source and application of Federal funds.
- D. All of the above.

Question 4



A contractor and a subgrantee have the same legal responsibility when working on Federal programs.

- A. True
- B. False

Question 5



For a cost to be allowable to a Federal grant award, it must meet the following criteria:

- A. Necessary and reasonable.
- B. Allocable to the Federal grant award.
- C. Authorized or not prohibited by State or local law.
- D. All of the above.

Question 6



A cost is reasonable if:

- A. It is on sale.
- B. It does not cause the grantee or subgrantee to exceed its total Federal allocation.
- C. It does not exceed the cost that would be incurred by a prudent person under similar circumstances.
- D. None of the above.

Question 7



Costs are allocable to the grant if:

- A. The cost of the goods or services is proportionate to the benefits received by the grant.
- B. At least 50% of the goods or services will directly benefit the grant.
- C. The goods or services, in any way, benefit the grant objectives.
- D. The cost of the goods or services was included in the budget proposal.

Question 8



A grantee/subgrantee must obligate all Federal funds:

- A. Within the statute of limitations.
- B. By the end of the period of availability.
- C. As soon as possible.
- D. None of the above.

Question 9



Local educational agencies (LEA) are subject to:

- A. OMB Circular A-21
- B. OMB Circular A-87
- C. OMB Circular A-122
- D. All of the above

Question 10



If equipment is missing upon inventory review, the grantee or subgrantee must:

- A. Simply remove it off the inventory list.
- B. Buy a new piece of equipment quickly.
- C. Interview every staff member until one confesses to the theft.
- D. Investigate.

Question 11



An airplane ticket for a business conference obligates to the Federal grant award:

- A. On the date the subgrantee decides to make travel arrangements.
- B. On the date the travel arrangements are booked and seat assignments are confirmed.
- C. On the date the travel arrangements are paid in full.
- D. On the date the traveler takes the flight to the destination.

Question 12



A conflict of interest arises when the following persons have a financial interest in a firm or company that is selected for a contract by the grantee:

- A. Me (an employee of the grantee).
- B. My son/daughter.
- C. My husband/wife's company is selected.
- D. All of the above.

Question 13



Assuming all costs are reasonable, which of the following costs incurred during an overnight business trip is not allowable:

- A. Dinner (without any alcoholic beverages)
- B. Hotel room
- C. Mileage costs
- D. A ticket to a movie

Question 14



As long as an employee's salary is supported with at least 50% non-Federal funds, the employee does not have to fill out a time and effort certification, even if the other 50% is supported with Federal funds.

- A. True
- B. False

Question 15



A grantee / subgrantee can sole source a contract as long as the vendor does a good job.

- A. True
- B. False

The End!



What grade did you get?

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Save the Date!



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