
Innovation Fund

Description	FY 2014 Approved	FY 2015 Proposed	% Change from FY 2014
Operating Budget	\$15,000,000	\$0	-100.0

Note: The Innovation Fund is an established District of Columbia agency pursuant to the “Innovation Fund Establishment Act of 2013.”

The mission of the Innovation Fund is to provide competitive grant funds to District nonprofit organizations in education, job training, health, senior services, arts, public safety, and the environment for the purpose of growing and diversifying our economy, educating and preparing our residents for the emerging new economy, improving the quality of life for all residents, and increasing our city’s sustainability.

The Innovation Fund, to be administered by the Community Foundation for the National Capital Region, was established in 2013 as part of the District’s FY 2014 budget. The Innovation Fund was created under the “Innovation Fund Establishment Act of 2013.” The Community Foundation for the National Capital Region does not provide direct services to families; however, it sub-grants funds and provides technical assistance to nonprofit organizations that provide direct services to District residents and families and thereby, promote a growing economy, educational improvement, increasing sustainability, and improved quality of life for all residents. By housing the Innovation Fund outside the government with strict rules that insulate it from politics, grant decisions are kept at arm’s length from the District government and made entirely on the merits of various organizations’ proposals.

The agency’s FY 2015 budget is presented in the following tables:

FY 2015 Proposed Gross Funds Operating Budget, by Revenue Type

Table EF0-1 contains the proposed FY 2015 agency budget compared to the FY 2014 approved budget.

Table EF0-1
(dollars in thousands)

Appropriated Fund	Approved FY 2014	Proposed FY 2015	Change from FY 2014	Percent Change*
General Fund				
Local Funds	15,000	0	-15,000	-100.0
Total for General Fund	15,000	0	-15,000	-100.0
Gross Funds	15,000	0	-15,000	-100.0

*Percent change is based on whole dollars.

Note: If applicable, for a breakdown of each Grant (Federal and Private), Special Purpose Revenue type and Intra-District agreement, please refer to **Schedule 80 Agency Summary by Revenue Source** in the **FY 2015 Operating Appendices** located on the Office of the Chief Financial Officer's website.

FY 2015 Proposed Operating Budget, by Comptroller Source Group

Table EF0-2 contains the proposed FY 2015 budget at the Comptroller Source Group (object class) level compared to the FY 2014 approved budget.

Table EF0-2
(dollars in thousands)

Comptroller Source Group	Approved FY 2014	Proposed FY 2015	Change from FY 2014	Percent Change*
50 - Subsidies and Transfers	15,000	0	-15,000	-100.0
Subtotal Nonpersonal Services (NPS)	15,000	0	-15,000	-100.0
Gross Funds	15,000	0	-15,000	-100.0

*Percent change is based on whole dollars.

Program Description

The Innovation Fund operates through the following program:

Innovation Fund – provides competitive grant funds to District nonprofit organizations in education, job training, health, senior services, arts, public safety, and the environment; and assists with the administration of the Local grant received by the Community Foundation for the National Capital Region.

Program Structure Change

The Innovation Fund has no program structure changes in the FY 2015 proposed budget.

FY 2015 Proposed Operating Budget and FTEs, by Program and Activity

Table EF0-3 contains the proposed FY 2015 budget by program and activity compared to the FY 2014 approved budget.

Table EF0-3

(dollars in thousands)

Program/Activity	Dollars in Thousands			Full-Time Equivalents		
	Approved FY 2014	Proposed FY 2015	Change from FY 2014	Approved FY 2014	Proposed FY 2015	Change from FY 2014
(1000) Innovation Fund						
(1100) Agency Oversight and Support	15,000	0	-15,000	0.0	0.0	0.0
Subtotal (1000) Innovation Fund	15,000	0	-15,000	0.0	0.0	0.0
Total Proposed Operating Budget	15,000	0	-15,000	0.0	0.0	0.0

(Change is calculated by whole numbers and numbers may not add up due to rounding)

Note: For more detailed information regarding the proposed funding for the activities within this agency's programs, please see **Schedule 30-PBB Program Summary by Activity** in the **FY 2015 Operating Appendices** located on the Office of the Chief Financial Officer's website.

FY 2015 Proposed Budget Changes

The Innovation Fund's proposed FY 2015 gross budget is \$0, which represents a 100.0 percent decrease from its FY 2014 approved gross budget of \$15,000,000. The budget is comprised entirely of Local funds.

Current Services Funding Level

The Current Services Funding Level (CSFL) is a Local funds ONLY representation of the true cost of operating District agencies, before consideration of policy decisions. The CSFL reflects changes from the FY 2014 approved budget across multiple programs, and it estimates how much it would cost an agency to continue its current programs and operations into the following fiscal year. The FY 2015 CSFL adjustments to the FY 2014 Local funds budget are described in table 4 of this agency's budget chapter. Please see the CSFL Development section within Volume 1: Executive Summary for more information regarding the methodology used and components that comprise the CSFL.

The Innovation Fund's FY 2015 CSFL budget is \$0, which represents a \$15,000,000, or 100.0 percent decrease, from the FY 2014 approved Local funds budget of \$15,000,000.

CSFL Assumptions

The FY 2015 CSFL calculated for the Innovation Fund included an adjustment entry that is not described in detail on table 4. The adjustment was for a reduction of \$15,000,000 to account for the removal of one-time funding appropriated in FY 2014 for the grant to the Community Foundation for the National Capital Region (CFNCR).

Agency Budget Submission

No Change: The Innovation Fund's budget proposal reflects no change from the Current Services Funding Level to the agency budget submission.

Mayor's Proposed Budget

Enhance: A one-time enhancement of \$15,000,000 in Local funds is provided as a grant to the Community Foundation for the National Capital Region. As a non-District government entity, CFNCR will sub-grant the funds and provide technical assistance to nonprofit organizations that provide direct services to District residents and families.

District's Proposed Budget

Reduce: The Innovation Fund's proposed budget is reduced by \$15,000,000 to eliminate funding in FY 2015.

FY 2014 Approved Budget to FY 2015 Proposed Budget, by Revenue Type

Table EF0-4 itemizes the changes by revenue type between the FY 2014 approved budget and the FY 2015 proposed budget.

Table EF0-4
(dollars in thousands)

DESCRIPTION	PROGRAM	BUDGET	FTE
LOCAL FUNDS: FY 2014 Approved Budget and FTE		15,000	0.0
Removal of One-Time Funding	Innovation Fund	-15,000	0.0
LOCAL FUNDS: FY 2015 Current Services Funding Level Budget (CSFL)		0	0.0
No Change		0	0.0
LOCAL FUNDS: FY 2015 Agency Budget Submission		0	0.0
Enhance: Fund the Innovation Fund in FY 2015 (one-time)	Innovation Fund	15,000	0.0
LOCAL FUNDS: FY 2015 Mayor's Proposed Budget		15,000	0.0
Reduce: Funding for the Innovation Fund	Innovation Fund	-15,000	0.0
LOCAL FUNDS: FY 2015 District's Proposed Budget		0	0.0
Gross for EF0 - Innovation Fund		0	0.0

(Change is calculated by whole numbers and numbers may not add up due to rounding)